GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

G.A.D – Minister's Establishment - Loans – Motor Car Advance of Rs.20,00,000/- to Sri M.Gnanendra Reddy, Advisor to Government (NRI Affairs) (Cabinet Rank) towards purchase of Motor Car - Sanction - Orders- Issued.

GENERAL ADMINISTRATION (POLL.A) DEPARTMENT

G.O.Rt.No.1436 Dated: 18.07.2022
Read the following:

1. G.O.Ms. No. 651, General Administration (Elections. A) Dept, Dt: 29.11.1988.
2. G.O.Ms.NO. 194, G.A. (Poll.D) Dept., Dt: 10.1.2013.
3. G.O.Ms.NO. 38, G.A. (Poll.A) Dept., Dt: 31.03.2021.
4. G.O. Rt. No.3288, Finance (HR-5 - TFR & A&L and EWF) Dept, Dt:18.06.2022.

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ORDER:

In terms of the provision contained in A.P. Payment of Salaries and Pension and Removal of Disqualification's Act, 1953 and the Rules issued by notification in the reference 1st read above, Sri M.Gnanendra Reddy, Advisor to Government (NRI Affairs) (Cabinet Rank) is hereby sanctioned a repayable Motor Car Loan of Rs.20, 00,000/- (Rupees Twenty Lakhs Only) towards purchase of a Motor Car for his use in lieu of Government vehicle.

2. The advance sanctioned in para 1 above is subject to the following terms and Conditions:

(i) The advance sanctioned in para (1) above shall be recovered in 29 monthly Instalments @ Rs.66,660/- per month and 30th installment @ Rs.66,860/-.

(ii) The interest chargeable on the advance shall be @ 4% per annum which shall be recovered in 4 monthly instalments thereafter.

(iii) The motor car shall be purchased with-in one month from the date on which the advance is drawn, failing which the entire amount of the advance together with the interest thereon, shall be refunded to the Government.

(iv) If the actual price paid for the Motor Car is less than the advance drawn, the balance amount shall be refunded to the Government forthwith.

(v) The transaction shall be completed from the date of drawl of the advance within one month, the loaner shall execute a mortgage bond in the Form-14, A.P. Financial Code hypothecating the car to the Government as security for the advance.

(vi) In the event of demitting office, the total balance amount of repayable advance outstanding together with interest thereon, shall be repaid in one lump-sum immediately after resignation/demitting of office.

(vii) The advance shall be drawn within three months from the date of sanction.

3. The amount sanctioned in para1 above shall be debited to "7610 – Loans to Government Servants – MH 202 – Advance for purchase of Motor Conveyances –SH (06) Loans to Ministers, Speaker etc" for purchase of Motor Cars during the Financial year 2022-23 .

4. The Assistant Secretary to Government, Drawing and Disbursing Officer of G.A. (Claims.C) Department shall take necessary action for the drawl and disbursement of the advance and to watch the recovery of the loan amount including the interest thereon, as per rules.

P.T.O.

5. This order does not require the concurrence of the Finance Department, as per the rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUTYALA RAJU REVU
PRINCIPAL SECRETARY TO GOVERNMENT (POLL) (FAC)

To
Sri M.Gnanendra Reddy, Advisor to Government (NRI Affairs).
The Assistant Secretary to Government/DDO,
G.A. (Claims.B/C) Department. (3 copies of G.O.)
Copy to:
P.S.to Advisor to Government (NRI Affairs)
The Commissioner, Printing & Stationery, A.P., Vijayawada.
The Pay and Accounts Officer, A.P., Ibrahimpatan, Krishna Dist.
The Deputy Pay and Accounts Officer, Secretariat Branch, A.P., Velagapudi.
The Accountant General, A.P. Vijayawada.
The Finance (A&L) Department, A.P. Secretariat.
SF/SC(1260017)

// FORWARDED :: BY ORDER//

SECTION OFFICER